ABC Social Club

**Restaurant Trading Account**

For The Year Ended 31 December 2011

|  |  |  |
| --- | --- | --- |
|  | **RM** | **RM** |
| Sales |  | 9,555 |
| ***Less:* Cost of Sales** |  |  |
| Opening Inventory | 1,000 |  |
| Purchases | 3,950 |  |
| Cost of Goods Available for Sales | 4,950 |  |
| *Less:*Closing Inventory | 925 | (4,025) |
|  |  | 5,530 |
| ***Less:* Expenses** |  |  |
| Wages of Restaurant Staff |  | (3,625) |
| **Profit on Restaurant** |  | 1,905 |
|  |  |  |

ABC Social Club

**Income and Expenditure Account**

For The Year Ended 31 December 2011

|  |  |  |
| --- | --- | --- |
|  | **RM** | **RM** |
| **Income** |  |  |
| Subscriptions |  | 1,800 |
| Profit on Restaurant |  | 1,905 |
| Receipts from Football Matches | 2,930 |  |
| *Less:* Prizes for Football Matches | (630) | 2,300 |
| Donations |  | 800 |
|  |  | 6,805 |
| ***Less:* Expenditure** |  |  |
| Maintenance of Premises | 2,000 |  |
| General Expenses | 3,125 |  |
| Depreciation of Equipment | 400 | (5,525) |
| **Surplus** |  | 1,280 |
|  |  |  |

**Workings:**

Restaurant Accounts Recivable

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2011 |  | **RM** | 2011 |  | **RM** |
| Jn 1 | Balance b/d | 750 | Dc31 | Bank | 1,000 |
| Dc31 | Income and Expenditure | 1,400 | 31 | Balance c/d | 1,150 |
|  |  | 2,150 |  |  | 2,150 |
| 2012 |  |  |  |  |  |
| Jn 1 | Balance b/d | 1,150 |  |  |  |
|  |  |  |  |  |  |

Restaurant Accounts Payable

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2011 |  | **RM** | 2011 |  | **RM** |
| Dc31 | Bank | 3,200 | Jn 1 | Balance b/d | 800 |
| 31 | Balance c/d | 1,550 | Dc31 | Income and Expenditure | 3,950 |
|  |  | 4,750 |  |  | 4,750 |
|  |  |  | 2011 |  |  |
|  |  |  | Jn 1 | Balance b/d | 1,550 |
|  |  |  |  |  |  |

Wages on Restaurant Staff

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2011 |  | **RM** | 2011 |  | **RM** |
| Dc31 | Bank | 3,500 | Jn 1 | Balance b/d | 250 |
| 31 | Balance c/d | 375 | Dc31 | Income and Expenditure | 3,625 |
|  |  | 3,825 |  |  | 3,825 |
|  |  |  | 2012 |  |  |
|  |  |  | Jn 1 | Balance b/d | 375 |
|  |  |  |  |  |  |

Subscriptions

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2011 |  | **RM** | 2011 |  | **RM** |
| Jn 1 | Balance b/d | 100 | Jn 1 | Balance b/d | 50 |
| Dc31 | Income and Expenditure | 1,800 | Dc31 | Bank | 1,800 |
| 31 | Balance c/d | 75 | 31 | Balance c/d | 125 |
|  |  | 1,975 |  |  | 1,975 |
| 2012 |  |  | 2012 |  |  |
| Jn 1 | Balance b/d | 125 | Jn 1 | Balance b/d | 75 |
|  |  |  |  |  |  |